

**PARISH CHURCH OF ST AUGUSTINE OF CANTERBURY THORPE BAY**  
Registered charity number 1128847

**ANNUAL REPORT**  
and  
**FINANCIAL STATEMENTS**  
of the  
**PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31st DECEMBER 2021**

**council chairman**

**MRS MARGARET RIDLEY**  
83 Parkanaur Avenue  
Thorpe Bay  
Essex SS1 3JA

**bankers**

**BARCLAYS BANK PLC**  
Southend-on-Sea Business Centre

**independent examiner**

**MR GRAHAM LANE FCA**

# THE PAROCHIAL CHURCH COUNCIL ST AUGUSTINE OF CANTERBURY THORPE BAY

Registered charity number 1128847

## ANNUAL REPORT FOR 2021

### BACKGROUND

The St Augustine's Parochial Church Council (The PCC) is a registered charity which has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibilities for the nearby Church Hall.

### MEMBERSHIP

Members of the PCC are trustees of the charity and are either *ex officio* or elected by the Annual Parochial Church Council Meeting (APCM) in accordance with the Church Representation Rules. The PCC can also appoint co-opted members.

During the year the following served as members of the PCC –

|           |   |
|-----------|---|
| Incumbent | Rev Canon J Collis (until September 2021) |
| Wardens   | Mrs M Brewer (until May 2021)             |
|           | Mr P Harrison (from July 2021)            |
|           | Mr W M Wilcox                             |

Deanery Synod Representatives – Lay Canon L Barnard, Mr M Everett, Mrs M Ridley (PCC chairman and secretary).

Elected Members – Mrs B Black, Mrs M Brewer (from May 2021) Dr P Chisnell, Mrs K Kindley (to May 2021), Mr C Russell (PCC Treasurer), Mr I Stobart, Mr B Wadley-Smith, Mr J Watson.

Co-opted members – Mrs M Dugdale (from May 2021), Mrs K Kindley (from May 2021)

The full PCC met 3 times during the year to deal with general business and on a further 4 occasions to discuss matters relating to the forthcoming vacancy. The Standing Committee met as and when required and duly reported to the PCC.

### CHURCH ATTENDANCE

At the beginning of the year there were 185 names on the electoral roll of whom 68 were resident in the parish. At 31st December the numbers were 176 and 68. Lockdown during the early part of the year meant that no public worship could be held until late in February. Subsequently numbers attending the weekly services gradually increased until further restrictions were imposed in the autumn. It was not possible to cater for the children at the parish communion services.

### REVIEW OF THE YEAR

#### *(a) Fabric and Furnishings*

Further repointing was carried out. A gift in memory of Rita Piller was used to replace altar frontings and refurbish the chalice. The sound system was upgraded thanks to gifts from two members of the congregation

#### *(b) Church Hall*

Because of lockdown the hall was out of commission for most regular and all casual users until July. Subsequently regular users gradually resumed activities and at most weekends there were children's parties and other casual activities

***(c) Outreach and Social***

For the second year running very few social events were possible. The monthly 100 club continued but the number of participants dwindled. On the plus side there were more baptisms (25) in 2021 compared to 4 in 2020 and 41 in 2019. There was a socially distanced confirmation service at which five of our own candidates were confirmed. There were 19 funerals (2020 – 20) of which 8 were in church (2020 – 3). The bi monthly magazine is read by a large number of parishioners and others and as well as being a source of information of parish activities made a contribution of £1005 to parish finances (2020 - £556).

***(d) Personnel***

We were saddened to lose the services of our incumbent Rev Canon Jonathan Collis at the end of September after 12 years in office. Jonathan had overseen many changes and despite the challenge of COVID left the parish thriving. During the interregnum the parish has benefitted from the ministry of Canon Stephen Burdett, Canon Michael Ballard, Rev Frank Smith and Lay Canon Linda Barnard.

***(e) Finance***

Despite Covid 19 the parish finances kept on an even keel during the year. Although regular contributions showed a small decrease, plate collections, church hall income and occasional offices went some way to reaching their pre COVID levels. We were grateful to receive a legacy from the estate of Michael Porter and the final instalment from the estate of Ivy Atkins. We showed a surplus of £4,032 in unrestricted funds, and net gains of £7,605 in the market value of our unrestricted investments meant that in total our available unrestricted funds increased by £11,637. Unrestricted funds amounted to £56,126 (2020 - £44,489) and the Restricted funds amounted to £787,862 (2020 - £781,164).

***(f) Reserves***

The PCC policy is to transfer one half of any unrestricted legacy received to a contingency fund which is invested in CCLA accumulating shares when such funds are available. At the end of 2021 the PCC held shares to the value of £50,313 (original cost £28,531) in unrestricted funds and further shares to value of £11,658 (original cost £6,596) in the restricted organ restoration fund, £15,679 in the proposed extension fund (original cost £12,250) and £814 (original cost £750) in the youth development fund.

***(g) Utilities and Insurance***

The parish uses the services of the diocesan energy advisor to ensure that the energy costs of the church and church hall are kept to a minimum. The church and hall electricity supply contracts are both with Opus Energy. The church contract is for two years expiring in 2022 and the hall contract for four years expiring in 2023. The hall gas supplier, Contract Natural Gas, ceased to operate in November and we are now locked into a one year agreement with Pozitive Energy expiring in November 2022. There is no gas supply to the church. A comprehensive review of the Church and Hall insurance policies was last carried out in 2016.

**ON BEHALF OF THE PCC**

**MRS MARGARET RIDLEY**

**INDEPENDENT EXAMINER'S REPORT TO THE PCC  
OF ST AUGUSTINE OF CANTERBURY THORPE BAY  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**RESPONSIBILITIES AND BASIS OF REPORT**

**As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).**

**I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.**

**Independent examiner's statement**

**I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:**

**1 accounting records were not kept in respect of the Trust as required by section 145 of the Act; or**

**2 the accounts do not accord with those records; or**

**3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.**

**I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.**

**16th March 2022**

**MR GRAHAM LANE FCA  
43, TYRONE ROAD.  
SOUTHEND-ON-SEA SS1 3HE**

PAROCHIAL CHURCH COUNCIL

ST AUGUSTINE OF CANTERBURY THORPE BAY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2021

INCOME & EXPENDITURE

| 2020<br>TOTAL             |  | NOTE | FUNDS UNRESTRICTED | RESTRICTED FUNDS | TOTAL FUNDS     |
|---------------------------|--|------|--------------------|------------------|-----------------|
| <b>INCOMING RESOURCES</b> |  |      |                    |                  |                 |
| 121,281                   | Voluntary Income                             | 2(a) | 101,299            | 15,378           | 116,677         |
| 3,478                     | Activities for Generating Funds              | 2(b) | 4,381              | 1,200            | 5,581           |
| 11,479                    | Income from Church Activities                | 2(c) | 22,252             |                  | 22,252          |
| 18                        | Interest Receivable                          | 2(d) | 3                  |                  | 3               |
| <b>£136,256</b>           | <b>TOTAL INCOMING RESOURCES</b>              |      | <b>£127,935</b>    | <b>£16,578</b>   | <b>£144,513</b> |
| <b>RESOURCES EXPENDED</b> |  |      |                    |                  |                 |
| 201                       | Cost of Generation of Voluntary Income       | 3(a) | 233                |                  | 233             |
| 1,736                     | Fundraising Costs                            | 3(b) | 2,070              | 960              | 3,030           |
| 2,356                     | Grants                                       | 3(c) | 175                | 3,644            | 3,819           |
| 127,275                   | Church Activities                            | 3(d) | 121,425            | 9,488            | 130,913         |
| <b>£131,568</b>           | <b>TOTAL RESOURCES EXPENDED</b>              |      | <b>£123,903</b>    | <b>£14,092</b>   | <b>£137,995</b> |
| <b>£4,688</b>             | <b>NET MOVEMENT IN FUNDS</b>                 |      | <b>£4,032</b>      | <b>£2,486</b>    | <b>£6,518</b>   |
| 815,985                   | BALANCE IN HAND AT 1st JANUARY 2021          |      | 44,489             | 781,164          | 825,653         |
| (95)                      | REALISED LOSSES ON INVESTMENTS               |      |                    |                  |                 |
| 5,075                     | UNREALISED GAINS ON INVESTMENTS              |      | 7,605              | 4,212            | 11,817          |
| 4,688                     | NET MOVEMENT IN FUNDS AS ABOVE               |      | 4,032              | 2,486            | 6,518           |
| <b>£825,653</b>           | <b>BALANCE IN HAND AT 31st DECEMBER 2021</b> |      | <b>£56,126</b>     | <b>787,862</b>   | <b>£843,988</b> |

The notes on pages 6 to 11 form part of these accounts

A full comparative Statement of Financial Activities can be found in note 11

**THE PAROCHIAL CHURCH COUNCIL**  
**ST AUGUSTINE OF CANTERBURY THORPE BAY**  
**BALANCE SHEET AT 31st DECEMBER 2021**

| 2020            | NOTE   |                 |
|-----------------|--|-----------------|
| <b>£750,000</b> | <b>TANGIBLE FIXED ASSETS</b>                             | <b>£750,000</b> |
|                 |  |                 |
|                 | <b>CURRENT ASSETS</b>                                    |                 |
| 57,648          | Investments at Market Value (cost £48,127)               | 78,464          |
| 1,757           | Debtors & Prepayments                                    | 2,922           |
| 1,506           | Short Term Cash Deposits                                 | 1,506           |
| 17,835          | Cash at Bank and in Hand                                 | 17,392          |
| <b>£78,746</b>  | <b>Gross Current Assets</b>                              | <b>£100,284</b> |
| <b>£3,093</b>   | <b>Creditors - liabilities falling due within a year</b> | <b>£6,296</b>   |
| <b>£75,653</b>  | <b>NET CURRENT ASSETS</b>                                | <b>£93,988</b>  |
| 750,000         | Fixed Assets as above                                    | 750,000         |
| <b>£825,653</b> |  | <b>£843,988</b> |

**REPRESENTED AS FOLLOWS**

**Funds**

|                 |              |                 |
|-----------------|--------------|-----------------|
| 44,489          | Unrestricted | 56,126          |
| 781,164         | Restricted   | 787,862         |
| <b>£825,653</b> |              | <b>£843,988</b> |

Approved by the Parochial Church Council on and signed on its behalf

**MARGARET RIDLEY (CHAIRMAN)**

**PHILIP HARRISON (CHURCHWARDEN)**

17th January 2022

The notes on pages 6 to 10 form part of these accounts

## THE PAROCHIAL CHURCH COUNCIL

### ST AUGUSTINE OF CANTERBURY THORPE BAY

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

##### ACCOUNTING POLICIES

The financial statements of the PCC have been prepared under the current Church Accounting Regulations and in accordance with the current Charities SORP 2015.

The financial statements have been prepared under the historic cost convention except for the Church Hall which is shown at the value for insurance purposes. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

##### FUNDS

*Restricted Funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object, or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

*Unrestricted Funds* are general funds which can be used by the PCC for ordinary purposes.

##### INCOMING RESOURCES

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally notified as to its entitlement to the amounts due. All other income is recognised when it is receivable. All income is accounted for gross.

##### RESOURCES USED

Grants and donations are accounted for when paid over or when awarded if the award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for missions are dealt with as restricted funds. All other expenditure is recognised when it is incurred and is accounted for gross.

##### FIXED ASSETS

Consecrated land and buildings are excluded from the accounts in accordance with the Charities Act.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory which can be inspected. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £5,000 so all such expenditure has been written off when incurred. Equipment used in the church and church hall is written off when purchased.

##### CURRENT ASSETS

Amounts owing to the PCC at 31st December in respect of fees rents or other income are shown as debtors in the balance sheet less provision for any amounts that may prove uncollectible. Short term deposits are sums standing to the credit of the PCC in the Central Board of Finance Church of England Deposit Funds.

## 2. INCOMING RESOURCES

| 2020<br>TOTAL                               |  | FUNDS UNRESTRICTED | RESTRICTED FUNDS | TOTAL FUNDS     |
|---|--|--------------------|------------------|-----------------|
| <b>2(a) Voluntary Income</b>                |  |                    |                  |                 |
| <b>Planned giving -</b>                     |  |                    |                  |                 |
| 54,666                                      | Gift Aid Donations                         | 53,696             |                  | 53,696          |
| 13,666                                      | Income Tax recoverable                     | 13,424             |                  | 13,424          |
| 6,029                                       | Other planned giving                       | 5,274              |                  | 5,274           |
| 6,094                                       | Plate Collections including tax recoveries | 10,235             | 191              | 10,426          |
| 10,942                                      | Covid Appeal including tax recoveries      | 437                |                  | 437             |
|   | Legacies                                   | 12,833             |                  | 12,833          |
| 22,818                                      | Sundry Donations including tax recoveries  | 3,628              | 13,187           | 16,815          |
| 7,066                                       | Grants                                     | 1,772              | 2,000            | 3,772           |
| <b>£121,281</b>                             |  | <b>£101,299</b>    | <b>£15,378</b>   | <b>£116,677</b> |
|   | <b>TOTAL 2020</b>                          | <b>£101,466</b>    | <b>£19,835</b>   |                 |
| <b>2(b) Activities for Generating Funds</b> |  |                    |                  |                 |
| 480   | Donations for Use of Church                | 440                |                  | 440             |
| 2,233                                       | 100 Club                                   | 2,115              |                  | 2,115           |
| 765   | Other Fundraising                          | 1,826              | 1,200            | 3,026           |
| <b>£3,478</b>                               |  | <b>£4,381</b>      | <b>1,200</b>     | <b>£5,581</b>   |
|   | <b>TOTAL 2020</b>                          | <b>£3478</b>       |                  |                 |
| <b>2(c) Income from Church Activities</b>   |  |                    |                  |                 |
| 9,122                                       | Church Hall lettings                       | 17,700             |                  | 17,700          |
| 1,648                                       | Magazines (including advertisements)       | 1,973              |                  | 1,973           |
| 709   | Occasional offices                         | 2,579              |                  | 2,579           |
| <b>£11,479</b>                              |  | <b>£22,252</b>     |                  | <b>£22,252</b>  |
|   | <b>TOTAL 2020</b>                          | <b>£11,479</b>     |                  |                 |
| <b>2(d) Interest</b>                        |  |                    |                  |                 |
| <b>£18</b>                                  | Interest receivable                        | <b>£3</b>          |                  | <b>£3</b>       |
|   | <b>TOTAL 2020</b>                          | <b>£16</b>         | <b>£2</b>        |                 |
| <b>£136,256</b>                             | <b>TOTAL INCOMING RESOURCES</b>            | <b>£127,935</b>    | <b>£16,578</b>   | <b>£144,513</b> |
|   | <b>TOTAL 2020</b>                          | <b>£116,419</b>    | <b>£15,837</b>   |                 |



### 3. RESOURCES EXPENDED

| 2020<br>TOTAL                                     |   | FUNDS UNRESTRICTED | RESTRICTED FUNDS | TOTAL FUNDS     |
|---|---|--------------------|------------------|-----------------|
| <b>3a) Cost of generation of voluntary income</b> |   |                    |                  |                 |
| <b>£201</b>                                       | Stewardship costs                           | <b>£233</b>        |                  | <b>£233</b>     |
|   | <b>2020 TOTAL</b>                           | <b>£201</b>        |                  |                 |
| <b>3b) Fundraising costs</b>                      |   |                    |                  |                 |
| 1,220   | 100 Club costs & prizes                     | 1,220              |                  | 1,220           |
| 516   | Costs of other fundraising                  | 850                | 960              | 1,810           |
| <b>£1,736</b>                                     |   | <b>£2,070</b>      | <b>£960</b>      | <b>£3,030</b>   |
|   | <b>2020 TOTAL</b>                           | <b>£1,736</b>      |                  |                 |
| <b>3c) Grants</b>                                 |   |                    |                  |                 |
| Missionary and charitable giving -                |   |                    |                  |                 |
| 434   | Overseas Relief and Development Agencies    |                    | 420              | 420             |
| 270   | Home Missions and other Church Societies    | 75                 | 93               | 168             |
| 977   | Secular Based Charities                     | 100                | 985              | 1,085           |
| 675   | Retiring Curate                             |                    |                  |                 |
|   | Retiring Incumbent                          |                    | 2,146            | 2,146           |
| <b>£2,356</b>                                     |   | <b>£175</b>        | <b>£3,644</b>    | <b>£3,819</b>   |
|   | <b>2020 TOTAL</b>                           | <b>£75</b>         | <b>£2,281</b>    |                 |
| <b>3(d) Church Activities</b>                     |   |                    |                  |                 |
| 86,741  | Ministry - Diocesan quota                   | 86,958             |                  | 86,958          |
| 2,992   | Incumbent's expenses                        | 2,269              |                  | 2,269           |
| 432   | Assistant clergy costs                      | 71                 |                  | 71              |
| 100   | Vicarage costs                              | 227                |                  | 227             |
| 12,434  | Church & Garden - Running expenses          | 9,171              | 2,023            | 11,194          |
| 3,416   | General repairs & routine maintenance       | 3,555              | 221              | 3,776           |
| 3,078   | Major repairs & refurbishment               |                    | 7,139            | 7,139           |
| 909   | Cost of services                            | 1,344              | 105              | 1,449           |
| 198   | Youth & junior Church costs                 |                    |                  |                 |
| 380   | Organist and locum                          | 1,110              |                  | 1,110           |
| 1,092   | Parish Magazine Costs                       | 968                |                  | 968             |
| 13,095  | Church Hall - Running expenses              | 13,832             |                  | 13,832          |
|   | Church Hall - Major repairs & refurbishment | 800                |                  | 800             |
| 1,102   | Proposed Extension costs                    |                    |                  |                 |
| 633   | Printing & Stationery                       | 575                |                  | 575             |
| 107   | Subscriptions                               | 110                |                  | 110             |
| 243   | Website                                     | 235                |                  | 235             |
| 80  | Publicity & Outreach                        |                    |                  |                 |
| 243   | Sundries                                    | 200                |                  | 200             |
| <b>£127,275</b>                                   |   | <b>£121,425</b>    | <b>£9,488</b>    | <b>£130,913</b> |
|   | <b>2020 TOTAL</b>                           | <b>£120,994</b>    | <b>£6,281</b>    |                 |
| <b>£131,568</b>                                   | <b>TOTAL OUTGOING RESOURCES</b>             | <b>£123,903</b>    | <b>£14,092</b>   | <b>£137,995</b> |
|   | <b>2020 TOTAL</b>                           | <b>£123,006</b>    | <b>£8,562</b>    |                 |

#### 4. STAFF COSTS

During the year the PCC employed an organist, verger, hall manager, hall caretaker, hall cleaners and church cleaner none of whom earned £10,000 or more. Organist's fees for weddings and funerals are included in the fees charged to and are paid by those using the service and not the PCC. No member of the PCC received any expenses allowance.

#### 5. FIXED ASSETS FOR USE BY THE PCC

The tangible fixed assets consist of the Church Hall. Following an insurance review in 2016 the trustees consider that the value of the building on the open market is £750,000. The title is registered at H M Land Registry number EX859582 and the title deeds are held by the diocese.

The church hall fixtures and fittings are written off in the year of purchase.

No other assets originally costing more than £5,000 were held by the PCC at the date of the balance sheet.

#### 6. INVESTMENTS

The investments consist of accumulation shares in CBF Church of England Investment Fund.

|  | FUNDS UNRESTRICTED | RESTRICTED FUNDS | TOTAL FUNDS    |
|--|--------------------|------------------|----------------|
| Market value at 1st January 2021                     | 36,051             | 21,596           | 57,647         |
| Additions  | 6,000              | 3,000            | 9,000          |
| Transfer between Funds                               | 657                | (657)            |                |
| Net Unrealised Gains                                 | 7,605              | 4,212            | 11,817         |
| <b>Market value at 31<sup>st</sup> December 2021</b> | <b>£50,313</b>     | <b>£28,151</b>   | <b>£78,464</b> |
| <b>Historical Cost</b>                               |                    |                  |                |
| 31st December 2021                                   | <u>£28,531</u>     | <u>£19,596</u>   | <u>£48,127</u> |
| 31st December 2020                                   | <u>£22,127</u>     | <u>£17,000</u>   | <u>£39,127</u> |

#### 7. ANALYSIS OF NET ASSETS BY FUND

| 2020 TOTAL      |                               | FUNDS UNRESTRICTED | RESTRICTED FUNDS | TOTAL FUNDS     |
|-----------------|-------------------------------|--------------------|------------------|-----------------|
| 750,000         | Fixed Assets                  |                    | 750,000          | 750,000         |
| 57,648          | Investments (at Market value) | 50,313             | 28,151           | 78,464          |
| 19,341          | Cash & Bank Balances          | 9,194              | 9,704            | 18,898          |
| 1,757           | Debtors & Prepayments         | 2,915              | 7                | 2,922           |
| <b>£828,746</b> |                               | <b>£62,422</b>     | <b>£787,862</b>  | <b>£850,284</b> |
| 3,093           | Current Liabilities           | 6,296              |                  | 6,296           |
| <b>£825,653</b> | <b>Fund Balances</b>          | <b>£56,126</b>     | <b>£787,862</b>  | <b>£843,998</b> |

#### 8. DEBTORS

|               |                        |               |           |               |
|---------------|------------------------|---------------|-----------|---------------|
| 1,501         | Income Tax Recoverable | 1,151         | 7         | 1,158         |
|               | Hall Lettings          | 1,270         |           | 1,270         |
|               | Contactless donations  | 52            |           | 52            |
| 256           | Prepayments            | 442           |           | 442           |
| <b>£1,757</b> |                        | <b>£2,915</b> | <b>£7</b> | <b>£2,922</b> |

## 9. LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR

|               |                                  |               |               |
|---------------|----------------------------------|---------------|---------------|
| 2,016         | Accruals and deferred income     | 3,197         | 3,197         |
| 1,077         | Creditors for goods and services | 3,099         | 3,099         |
| <b>£3,093</b> |                                  | <b>£6,296</b> | <b>£6,296</b> |

## 10. STATEMENT OF FUNDS

|                                 | Balance<br>1st January<br>2021 | Income          | Expenditure     | Transfers | Gains          | Balance<br>31st December<br>2021 |
|---------------------------------|--------------------------------|-----------------|-----------------|-----------|----------------|----------------------------------|
| <b>Unrestricted<br/>Funds</b>   | <b>£44,489</b>                 | <b>£127,935</b> | <b>£123,903</b> |           | <b>£7,605</b>  | <b>£56,126</b>                   |
| <b>Restricted Funds</b>         |                                |                 |                 |           |                |                                  |
| Church Hall                     | 750,000                        |                 |                 |           |                | 750,000                          |
| Charities &<br>Missions         | 1                              | 1,978           | 1,978           |           |                | 1                                |
| Churchyard Fund                 | 494                            | 2,669           | 2,023           |           |                | 1,140                            |
| Fabric Fund                     | 1,246                          | 9,552           | 4,659           |           |                | 6,139                            |
| Flower Fund                     | 306                            | 50              | 105             |           |                | 251                              |
| Music Fund                      | 121                            |                 |                 |           |                | 121                              |
| Organ Restoration<br>Fund       | 12,792                         | 183             | 3,181           |           | 1,882          | 11,676                           |
| Proposed<br>Extension           | 15,110                         |                 |                 |           | 2,266          | 17,376                           |
| Youth Activity &<br>Development | 1,094                          |                 |                 |           | 64             | 1,158                            |
| Gift to Retiring<br>Incumbent   |                                | 2,146           | 2,146           |           |                |                                  |
|                                 | <b>£781,164</b>                | <b>£16,578</b>  | <b>£14,092</b>  | <b>0</b>  | <b>£4,212</b>  | <b>£787,862</b>                  |
| <b>TOTAL FUNDS</b>              | <b>£825,653</b>                | <b>£144,513</b> | <b>£137,995</b> | <b>0</b>  | <b>£11,817</b> | <b>£843,988</b>                  |

The restricted funds held by the PCC during the year were as follows –

The Church Hall.

The Organ & Music fund which is used to encourage and support church music at St Augustine's and local primary schools.

The Mission fund used to support mission work of all types both at home and overseas.

The Flower Fund, Fabric Fund, Organ Restoration Fund, The Churchyard Fund and The Youth Activity & Development Fund, The Proposed Extension Fund. The purpose of these funds is self-evident.

| PRIOR YEAR                      | Balance<br>1st January<br>2020 | Income          | Expenditure     | Transfers | Gains         | Balance<br>31st December<br>2020 |
|---------------------------------|--------------------------------|-----------------|-----------------|-----------|---------------|----------------------------------|
| Unrestricted<br>Funds           | <u>£48,138</u>                 | <u>£116,419</u> | <u>£123,006</u> |           | <u>£2,938</u> | <u>£44,489</u>                   |
| Restricted Funds                |                                |                 |                 |           |               |                                  |
| Church Hall                     | 750,000                        |                 |                 |           |               | 750,000                          |
| Charities &<br>Missions         | 202                            | 1,405           | 1,606           |           |               | 1                                |
| Churchyard Fund                 | 821                            | 363             | 815             | 125       |               | 494                              |
| Fabric Fund                     | 2,331                          | 3,003           | 4,088           |           |               | 1,246                            |
| Flower Fund                     | 318                            |                 | 12              |           |               | 306                              |
| Margaret Knill<br>Bequest       | 125                            |                 |                 | (125)     |               |                                  |
| Music Fund                      | 186                            |                 | 65              |           |               | 121                              |
| Organ Restoration<br>Fund       | 10,350                         | 1,564           |                 |           | 878           | 12,792                           |
| Proposed<br>Extension           | 2,546                          | 12,503          | 1,103           |           | 1,164         | 15,110                           |
| Youth Activity &<br>Development | 968                            | 324             | 198             |           |               | 1,094                            |
| Gift to Retiring<br>Curate      |                                | 675             | 675             |           |               |                                  |
|                                 | <u>£767,847</u>                | <u>£19,837</u>  | <u>£8,562</u>   | <u>0</u>  | <u>£2,042</u> | <u>£781,164</u>                  |
| <b>TOTAL FUNDS</b>              | <u>£815,985</u>                | <u>£136,256</u> | <u>£131,568</u> | <u>0</u>  | <u>£4,980</u> | <u>£825,653</u>                  |

#### 11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES – 2020

|  | NOTE | FUNDS UNRESTRICTED | RESTRICTED FUNDS | TOTAL FUNDS     |
|--|------|--------------------|------------------|-----------------|
| <b>INCOMING RESOURCES</b>                    |      |                    |                  |                 |
| Voluntary Income                             | 2(a) | 101,446            | 19,835           | 121,281         |
| Activities for Generating Funds              | 2(b) | 3,478              |                  | 3,478           |
| Income from Church Activities                | 2(c) | 11,479             |                  | 11,479          |
| Interest Receivable                          | 2(d) | 16                 | 2                | 18              |
| <b>TOTAL INCOMING RESOURCES</b>              |      | <u>£116,419</u>    | <u>£19,837</u>   | <u>£136,256</u> |
| <b>RESOURCES EXPENDED</b>                    |      |                    |                  |                 |
| Cost of Generation of Voluntary Income       | 3(a) | 201                |                  | 201             |
| Fundraising Costs                            | 3(b) | 1,736              |                  | 1,736           |
| Grants                                       | 3(c) | 75                 | 2,281            | 2,356           |
| Church Activities                            | 3(d) | 120,994            | 6,281            | 127,275         |
| <b>TOTAL RESOURCES EXPENDED</b>              |      | <u>£123,006</u>    | <u>£8,562</u>    | <u>£131,568</u> |
| <b>NET MOVEMENT IN FUNDS</b>                 |      | <u>£(6,587)</u>    | <u>£11,275</u>   | <u>£4,688</u>   |
| <b>BALANCE IN HAND AT 1st JANUARY 2020</b>   |      | 48,138             | 767,847          | 815,985         |
| REALISED LOSSES ON INVESTMENTS               |      | (95)               |                  | (95)            |
| UNREALISED GAINS ON INVESTMENTS              |      | 3,033              | 2,042            | 5,075           |
| NET MOVEMENT IN FUNDS AS ABOVE               |      | (6,587)            | 11,275           | 4,688           |
| <b>BALANCE IN HAND AT 31st DECEMBER 2020</b> |      | <u>£44,489</u>     | <u>781,164</u>   | <u>£825,653</u> |